

Nauti Nuf Time Yacht Owners Yearly Meeting 2010

November 6, 2010

The 2010 owners meeting was called to order at 12 : 00 noon at the San Diego County Sheriff's Museum, San Diego, Ca. by President Frank Fountain.

Officers Present

President Frank Fountain
Vice Pres. Lisa Pierce
Treasurer Ed Bigby (excused - work related)
Secretary Robert Williams

Owners Present

Linda Fountain
Jim Harding
Jeff Hillstead
Tom Materna
Chuck Myall
Nathan Pierce
Tom Pierce
Jim Williams

The Board held a total of two proxies and eight corporation-owned weeks. The owners present represented 11 weeks owned and voted for a total of 21 votes.

Minutes of 2009 meeting

The minutes of the 2009 meeting were reviewed and a motion by Tom Materna to accept the minutes. Second by Jim Harding. The motion passed by majority vote.

Yes-21 No-0

Financial Report

Ed Bigby sent the 2010 financial report to the officers of the corporation. Copies were distributed. The income and expenses were discussed. Since income did exceed expenses by a small amount this year, there will be no change in maintenance fees or engine/generator hours charges. A motion by Chuck Myall to accept the financial report. Second by Tom Materna. The motion passed by majority vote.

Yes-21 No-0

Nauti Nuf Time Engine-Generator Hours Accumulation

	<u>Hours this year</u>	<u>Total Hours</u>
Port Engine	125	4,345
Starboard Engine	122	4,392
Generator	540	4,358

Workweek Repairs and Upgrades Completed in 2010

1. Curtains repaired by Lisa Pierce
2. New screen doors
3. New forward bathroom floor, counter, sink & fixtures
4. New toilets in both bathrooms
5. New couch
6. New BBQ
7. New safety rail canvas
8. New stereo volume control knobs
9. New I-Pod cable on starboard side of helm
10. Two new holding tanks
11. New toy tank fuel pump
12. New lights on bow

2011 Workweek Planned Repairs and Upgrades

1. Door lock forward bathroom door
2. New dining room chairs (two are broken)
3. New paint on banister inside stairs
4. New backing plates on fans in cabins
5. Nail all loose molding
6. Finish paneling on helm
7. Re-label AC/DC control panel switches
8. Re-label all switches on helm
9. New knob for burner on BBQ (Tuscany Altima)
10. Deck Box for roof – 4' long
11. Repair right rear railing next to slide
12. New ceiling fan with light kit
13. New ventilator cover next to inside storage under stairs
14. Install metal rub rail on bow for boarding ramp to ride on
15. New 12-volt outlet on fly bridge
16. Investigate inverter installation on houseboat with 110-volt outlet on fly bridge.
17. Identify inverter power with red or other brightly colored outlets.
18. Seal new granite counter top in bathroom.

A motion was made by Tom Materna to approve an amount of \$7,540 for the workweek repairs and upgrades. Second by Jim Williams. Motion approved by majority vote.

Yes-21 No-0

Election of Officers

A motion by Chuck Myall to keep the present board unless anyone else wants to run. Second by Jim Harding. Motion approved by majority vote.

Yes-21 No-0

Property Left on Boat

If you bring wood or water toys or any other personal items from home, you must take them off the boat when you leave. Please do not leave any of these kinds of items in the bow. Anything left behind will be discarded during the workweek.

Condition of Boat

Owners need to be more vigilant in documenting the condition of the boat when they check on. If something is broken or not right, owners are responsible to be sure that Triple L is aware of any problems, or expect to pay for the damage when they check off.

Workweek 2011

The work week for 2011 will be held on April 9-10, 2011. Any and all owners that can help will be appreciated. If you cannot help on the boat, and you wish to contribute funds for the repairs/upgrades, please send your payment to the secretary. Many thanks for your support.

Maintenance Fees 2011

The maintenance fees for 2011 are again held at the same \$ 850.00 per week owned. This fee is due and payable no later than February 28, 2011. All checks must be made payable to "Nauti Nuf Time House Yacht" and mailed to reach the secretary,

Robert Williams, P. O. Box 1273, La Mesa, Cal. 91944 no later than February 28, 2011, or penalties will be assessed. Thanks for your prompt attention to this matter.

Nauti Nuf Time 2011 Owners Meeting

The owners meeting will be held on Saturday, November 5, 2011 at 12:00 noon in San Diego at the San Diego Sheriff's Museum. All members are welcome and encouraged to attend.

New Business

Recognition of Triple L Service: During this past year, Triple L went above and beyond their responsibilities in accommodating two owners. One new owner arrived without having made a reservation for the launch and haul permit. Triple L was still able to get the permit and get them on the water. Another owner was reimbursed by Triple L for pump out fees he paid due to an incomplete pump out of the holding tanks. After much discussion, Jim Harding made a motion to send Triple L Service \$500 in appreciation for their excellent service. Second by Jeff Pierce. Motion passed by majority.

Yes-20 No-1

Adjournment

There being no further business to discuss, a motion was made by Jim Harding to adjourn. Second by Chuck Myall. The meeting was adjourned at 4:00 PM.